

City of Coquille
Urban Renewal Agency Budget
2015-2016

CITY OF COQUILLE
2015-2016 Budget Analysis & Proposal Report
Overview Other Funds

<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Budgeted</u>	<u>Account</u>	<u>Description</u>	<u>2016</u> <u>Proposed</u>	<u>2016</u> <u>Approved</u>	<u>2016</u> <u>Adopted</u>
			28	URBAN RENEWAL AGENCY			
			310	Working Capital Carryover			
(127,335)	69,963	177,778	310000	Working Capital	385,202	385,202	385,202
(127,335)	69,963	177,778		Working Capital Carryover Totals:	385,202	385,202	385,202
			R1	Revenue			
				Taxes			
255,266	267,222	275,000	310010	Urban Renewal Taxes Received	270,000	270,000	270,000
10,729	13,241	10,000	310020	Urban Renewal Prior Yr. Taxes	10,000	10,000	10,000
265,995	280,463	285,000		Taxes Totals:	280,000	280,000	280,000
				Other Financing Sources			
-	-	-	333000	Loan Proceeds	-	-	-
-	-	-		Other Financing Sources Totals:	-	-	-
				Interest On Investments			
1,222	2,057	960	360050	Interest On Investments	1,926	1,926	1,926
1,222	2,057	960		Interest On Investments Totals:	1,926	1,926	1,926
267,217	282,520	285,960		Revenue Totals:	281,926	281,926	281,926
139,882	352,483	463,738	R1	REVENUE	667,128	667,128	667,128
			420	Materials and Services			
479	1,047	4,000	420310	Administrative Costs	4,500	4,500	4,500
126	128	200	420313	Pool Charges	250	250	250
20,000	20,000	20,000	420315	Management Fees	20,000	20,000	20,000
2,950	2,665	3,000	420460	Audit Cost	3,300	3,300	3,300
5,500	26,874	394,138	420500	Project Cost	597,478	597,478	597,478
29,055	50,714	421,338		Materials Totals:	625,528	625,528	625,528
			440	Debt			
36,865	-	-	441900	Repay Loan - Capital Projects	-	-	-
40,000	40,000	40,000	442000	Repay Prin UR Loan	40,000	40,000	40,000
4,000	3,200	2,400	442100	Repay Interest UR Loan	1,600	1,600	1,600
80,865	43,200	42,400		Debt Totals:	41,600	41,600	41,600
109,920	93,914	463,738		EXPENSE	667,128	667,128	667,128
29,962	258,569	-		URBAN RENEWAL TOTALS:	0	0	0

Urban Renewal

This fund is under the supervision of the URA Executive Director. The purpose of this fund is to receive tax funds and use them to make improvements in the area of the city designated as blighted.

Notable 2015-2016 Increases (decreases)

	Project Cost
Entryway Construction	100,000
Façade	25,000
Flower Containers	5,400
Downtown Renovation	447,078
Park	<u>20,000</u>
Sum	597,478

2015-2016 Goals

Downtown Renovation
 Entryway Construction
 Facades

2014-2015 Community Priorities

Public Safety

Economy

Downtown Renovation

Beautification

Entryway construction
 School Demolishion
 New Flower containers

Attractions

Path, lighting, and parking CCB

Committee Discussion